

August 8, 2025

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers Dalal
Street,
Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Outcome of Board Meeting held on August 8, 2025

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the Board of Directors of Lemon Tree Hotels Limited ("the Company") at its meeting held today, i.e. August 8, 2025 (which commenced at 04:30 P.M. and concluded at 07:30 P.M.) has inter-alia considered and approved the following:

- 1) Unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2025 along with the Limited Review Report thereon issued by the Statutory Auditors of the Company (copy enclosed as **Annexure A**);
- 2) In line with the Succession Policy and to accelerate its long-term strategic growth, the Board of Directors of the Company, based on the recommendation of Nomination and Remuneration Committee have approved the following, subject to the approval of the Shareholders (copy enclosed as **Annexure B**):
 - A) Appointment of Mr. Patanjali Govind Keswani (DIN:00002974) as Executive Director and Chairman for a term of 18 (Eighteen) months w.e.f. October 01, 2025 and cessation from the current position of Managing Director w.e.f. September 30, 2025;
 - B) Appointment of Mr. Neelendra Singh (DIN: 08491872), as Additional Director designated as Managing Director of the Company for a term of 5 (Five) years w.e.f. October 01, 2025;
 - C) Appointment of Mr. Kapil Sharma (DIN:00352890), as Additional Director designated as Executive Director and Chief Financial Officer of the Company for a term of 5 (Five) years w.e.f. October 01, 2025; and
 - D) Re-appointment of Mr. Niten Malhan (DIN: 00614624), as Independent Director of the Company for second term of 5 (Five) years w.e.f. November 06, 2025.

Lemon Tree Hotels Limited
(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

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Central Reservation: +91 9911 701 701 | www.lemontreehotels.com

- 3) On recommendation of the Nomination and Remuneration Committee, the Board subject to the approval of shareholders, has approved amendments in LTHL Stock Appreciation Rights Scheme-2024.
- 4) Approval for Sale of 100% investment held by the Company in the Equity shares of Nettle Hotels Private Limited and Madder Stays Private Limited to Fleur Hotels Limited (Material Subsidiary of the Company). Upon completion of the aforesaid transfer, Nettle Hotels Private Limited and Madder Stays Private Limited will become the wholly owned subsidiary of Fleur Hotels Limited and an indirect subsidiary of the Company. (copy enclosed as **Annexure C**)
- 5) The Board has constituted a Reorganization Committee to, *inter alia*, consider, examine and evaluate various options including demerger / transfer, on a going concern basis, undertakings, business, activities and operations of the Company pertaining to its Owned Hotel Business to its subsidiary Fleur Hotels Limited ("FHL"), and to take various decisions incidental thereto including engaging the services of professionals such as, merchant banker, registrar, legal advisors, registered valuer, etc. as may be required for the proposed reorganization.

Further, details in terms of Regulation 30 of Listing Regulations, as amended, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 are enclosed as **Annexure B and C**.

This is for your information and record.

Thanking you
For Lemon Tree Hotels Limited

Pawan Kumawat
Company Secretary
& Compliance Officer
M.No: A25377

Encl: a/a

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**
TO THE BOARD OF DIRECTORS OF LEMON TREE HOTELS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Lemon Tree Hotels Limited** ("the Company"), including Krizm Hotels Private Limited Employee Welfare Trust (the "Trust") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of Krizm Hotels Private Limited Employee Welfare Trust (the "Trust") included in the Statement whose interim financial results reflect total revenue of Rs. Nil for the quarter ended June 30, 2025, total net loss after tax of Rs. 0.06 lakhs for the quarter ended June 30, 2025 and total comprehensive loss of Rs. 0.06 lakhs for the quarter ended June 30, 2025, as considered in this Statement. The interim financial results have been reviewed by the other



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auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this trust, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in black ink, appearing to read 'Rajesh Kumar Agarwal'.

Rajesh Kumar Agarwal
Partner
(Membership No. 105546)
UDIN: 25105546 BMLAKI 6994

Place: New Delhi
Date: August 8, 2025

A small, handwritten mark or signature in black ink, possibly a stylized 'M' or 'J'.

Lemon Tree Hotels Limited

Regd Office:- Asset No. 6, Aerocity Hospitality District, New Delhi-110037

Tel.: 011-46050101; Fax.: 011-46050110; E-Mail:sectdeptt@lemontreehotels.com;Website: www.lemontreehotels.com

CIN: L74899DL1992PLC049022

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2025

(₹ In Lakhs, except per share data)

		Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited) Refer Note 1	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	9,289.45	11,063.73	8,284.66	38,462.77
	Other income	29.38	17.42	20.20	86.68
	Total income	9,318.83	11,081.15	8,304.86	38,549.45
2	Expenses				
	Cost of food and beverages consumed	365.30	368.99	356.35	1,433.90
	Employee benefit expenses	1,908.81	1,794.86	1,651.22	7,064.41
	Other expenses:				
	-Power and fuel	558.79	502.81	563.15	2,188.60
	-Others	2,359.19	2,026.71	1,873.69	8,009.21
	Total expenses	5,192.09	4,693.37	4,444.41	18,696.12
3	Profit before depreciation and amortization, finance cost, finance income, and tax (1-2)	4,126.74	6,387.78	3,860.45	19,853.33
4	Finance cost	917.41	979.95	1,115.46	4,242.75
5	Finance income	(177.87)	(163.95)	(124.71)	(562.08)
6	Depreciation and amortization expense	486.60	492.45	495.93	1,953.45
7	Profit before tax (3-4-5-6)	2,900.60	5,079.33	2,373.77	14,219.21
8	Tax expense:				
	- Current tax	509.32	887.71	415.84	2,487.03
	- Deferred tax	344.12	595.79	291.13	1,683.44
9	Net profit after tax (7-8)	2,047.16	3,595.83	1,666.80	10,048.74
10	Other Comprehensive (loss)/income				
	Items that will not be reclassified to profit and loss				
	Re-measurement gain on defined benefit plans	2.06	17.54	(3.11)	8.22
	Income tax effect on above	(0.60)	(5.11)	0.90	(2.39)
11	Total Comprehensive Income (9+10)	2,048.62	3,608.26	1,664.59	10,054.57
12	Paid-up equity share capital (Face value of the share ₹ 10/-)	79,184.75	79,184.75	79,184.55	79,184.75
13	Other Equity				46,530.17
14	Earnings per share (Face value of the share ₹ 10/-) (EPS for quarter ended periods are not annualised)				
	Basic EPS	0.26	0.45	0.21	1.27
	Diluted EPS	0.26	0.45	0.21	1.27



Notes:

1. The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 08, 2025. Figures for the quarter ended March 31, 2025 as reported in these unaudited standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
2. The above standalone financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The statutory auditor's report on the review of quarterly standalone financial results for the quarter ended June 30, 2025 is being filed with the Bombay Stock Exchange of India Limited and National Stock Exchange of India Limited.
3. The paid up share capital of the Company excludes 398,841 (March 31, 2025: 398,841) equity shares held by the ESOP Trust which has been consolidated in accordance with the requirement of IND AS 110 "Consolidated Financial Statements".
4. The Company is into Hoteliering business and operates in a single operating segment therefore it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments. Further, due to seasonal nature of the Indian hotel industry, the Company's standalone financial results for the current quarter are not indicative of a full year's operation.

Place: New Delhi
Date : August 08, 2025

By order of the Board
for Lemon Tree Hotels Limited



A handwritten signature in black ink, appearing to read "Kewani".

Patanjali Govind Keswani
(Chairman & Managing Director)



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LEMON TREE HOTELS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Lemon Tree Hotels Limited** ("the Parent"), Limited liability partnership firm and its subsidiaries (the Parent, firm and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S No.	Name of the entity	Relationship
1.	Lemon Tree Hotels Limited	Holding Company
2.	Fleur Hotels Limited (formerly known as Fleur Hotels Private Limited)	Subsidiary company
3.	Hyacinth Hotels Private Limited	Subsidiary company
4.	Iora Hotels Private Limited	Subsidiary company
5.	Canary Hotels Private Limited	Wholly owned subsidiary company
6.	Sukhsagar Complexes Private Limited	Wholly owned subsidiary company



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7.	Oriole Dr Fresh Hotels Private Limited	Wholly owned subsidiary company
8.	Lemon Tree Hotel Company Private Limited	Wholly owned subsidiary company
9.	Red Fox Hotel Company Private Limited	Wholly owned subsidiary company
10.	Nettle Hotels Private Limited (formerly known as Poplar Homestead Holdings Private Limited)	Wholly owned subsidiary company
11.	Madder Stays Private Limited	Wholly owned subsidiary company
12.	Arum Hotels Private Limited (formerly known as Jessamine Stays Private Limited)	Wholly owned subsidiary company
13.	Carnation Hotels Private Limited	Wholly owned subsidiary company
14.	Manakin Resorts Private Limited	Wholly owned subsidiary company
15.	Hamstede Living Private Limited	Wholly owned subsidiary company
16.	Totally Foxed Solutions Private Limited	Wholly owned subsidiary company
17.	Berggruen Hotels Private Limited	Subsidiary company
18.	Celsia Hotels Private Limited	Subsidiary company
19.	Inovoa Hotels and Resorts Limited	Subsidiary company
20.	Ophrys Hotels Private Limited	Subsidiary company
21.	Bandhav Resorts Private Limited	Subsidiary company
22.	Mind Leaders Learning India Private Limited	Associate company
23.	Pelican Facilities Management Private Limited	Associate company
24.	Glendale Marketing Services Private Limited	Associate company
25.	Mezereon Hotels LLP	Limited Liability Partnership Firm
26.	Krizm Hotels Private Limited Employee Welfare Trust (included in standalone financial results of the Holding Company)	Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of Krizm Hotels Private Limited Employee Welfare Trust (the "Trust") included in the standalone unaudited interim financial results of the Parent included in the Group, whose interim financial results reflect total revenues of Rs.



**Deloitte
Haskins & Sells LLP**

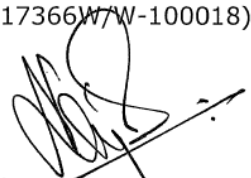
Nil for the quarter ended June 30, 2025, total net loss after tax of Rs. 0.06 lakhs for the quarter ended June 30, 2025 and total comprehensive loss of Rs. 0.06 lakhs for the quarter ended June 30, 2025, as considered in the respective standalone unaudited interim financial results of the Parent included in the Group. The interim financial results of the Trust have been reviewed by the other auditor whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this trust, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 17 subsidiaries and 1 Limited liability partnership firm included in the consolidated unaudited financial results, whose interim financial results reflects total revenues of Rs. 6,167.08 lakhs for the quarter ended June 30, 2025, total net profit after tax of Rs. 381.68 lakhs for the quarter ended June 30, 2025 and total comprehensive income of Rs. 382.63 lakhs for the quarter ended June 30, 2025, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 39.99 lakhs for the quarter ended June 30, 2025 and total comprehensive loss of Rs. 39.96 lakhs for the quarter ended June 30, 2025, as considered in the Statement, in respect of 3 associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)




Rajesh Kumar Agarwal
Partner
(Membership No. 105546)

UDIN: 25105546BMLAKK3156

Place: New Delhi
Date: August 08, 2025

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Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2025

(₹ In Lakhs, except per share data)

		Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited) Refer note 1	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	31,577.05	37,851.52	26,801.83	1,28,607.77
	Other income	164.08	88.01	35.50	233.39
	Total income	31,741.13	37,939.53	26,837.33	1,28,841.16
2	Expenses				
	Cost of food and beverages consumed	1,979.17	2,298.83	1,643.11	7,621.09
	Employee benefit expenses	5,797.87	5,704.53	5,070.53	21,848.19
	Other expenses:				
	- Power and fuel	2,189.24	2,018.16	2,337.40	8,779.13
	- Others	7,560.08	7,418.71	6,244.35	26,947.06
	Total expenses	17,526.36	17,440.23	15,295.39	65,195.47
3	Profit before depreciation and amortization, finance cost, finance income and tax (1-2)	14,214.77	20,499.30	11,541.94	63,645.69
4	Finance cost	4,798.28	5,058.82	5,425.12	21,123.29
5	Finance income	(330.53)	(334.59)	(248.84)	(1,056.59)
6	Depreciation and amortization expense	3,420.74	3,487.35	3,456.99	13,929.65
7	Net Profit before tax and share of associates (3-4-5-6)	6,326.28	12,287.72	2,908.67	29,649.34
8	Add: Share of (loss)/profit of associates	(39.96)	(62.60)	11.93	(26.70)
9	Profit before tax (7+8)	6,286.32	12,225.12	2,920.60	29,622.64
10	Tax expense:				
	- Current tax	838.37	1,097.00	691.82	3,632.78
	- Deferred tax	637.94	313.59	216.87	1,675.32
11	Net profit after tax (9-10)	4,810.01	10,814.53	2,011.91	24,314.54
12	Other Comprehensive (loss)/income				
	Items that will not be reclassified to profit and loss				
	Remeasurements of defined benefit plans	2.82	17.22	(3.79)	5.53
	Income tax effect	(0.69)	(6.77)	1.20	(3.18)
13	Total Comprehensive Income (11+12)	4,812.14	10,824.98	2,009.32	24,316.89
14	Net profit after tax	4,810.01	10,814.53	2,011.91	24,314.54
	Attributable to:				
	Equity holders of the parent	3,833.15	8,464.05	1,981.05	19,658.11
	Non-controlling interests	976.86	2,350.48	30.86	4,656.43
15	Total Comprehensive Income (11+12)	4,812.14	10,824.98	2,009.32	24,316.89
	Attributable to:				
	Equity holders of the parent	3,835.03	8,477.03	1,978.18	19,662.32
	Non-controlling interests	977.11	2,347.95	31.14	4,654.57
16	Total Comprehensive Income for the year/ period after non-controlling interest	3,835.03	8,477.03	1,978.18	19,662.32
17	Paid-up equity share capital (Face value of the share ₹ 10/-)	79,184.75	79,184.75	79,184.55	79,184.75
18	Other Equity(including non-controlling interest)				99,775.39
19	Earnings per share (Face value of the share ₹ 10/-) (EPS for quarter ended are not annualised)				
	Basic EPS	0.48	1.07	0.25	2.48
	Diluted EPS	0.48	1.07	0.25	2.48



Notes:

1. The above audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 08, 2025. Figures for the quarter ended March 31, 2025 as reported in these unaudited consolidated financial results, are balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
2. The above consolidated financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The statutory auditor's report on review of quarterly consolidated financial results for the quarter ended June 30, 2025 is being filed with the Bombay Stock Exchange of India Limited and National Stock Exchange of India Limited.
3. The paid up share capital of the Company excludes 398,841 (March 31, 2025: 398,841) equity shares held by the ESOP Trust which has been consolidated in accordance with the requirement of IND AS 110 "Consolidated Financial Statements".
4. The Group is into Hoteliering business and operates in a single operating segment therefore it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments. Further, due to seasonal nature of the Indian hotel industry, the Group's consolidated financial results for the current quarter are not indicative of a full year's operation.

Place : New Delhi
Date : August 8, 2025



By order of the Board
for Lemon Tree Hotels Limited

A handwritten signature in black ink, which appears to be "Patanjali Govind Keswani".

Patanjali Govind Keswani
(Chairman & Managing Director)

Annexure- B

A) Appointment of Mr. Patanjali Govind Keswani (DIN:00002974) as Executive Director and Chairman for a term of 18 (Eighteen) months w.e.f. October 01, 2025 and cessation from the current position of Managing Director w.e.f. September 30, 2025

S. No	Details of event need to be provided	Information of such event
1.	Reason for appointment, change viz resignation, removal, death or otherwise	<p>In order to facilitate the implementation of a comprehensive succession plan that ensures the continuity of the Company's long-term growth, the company after following due process by the Nomination and Remuneration Committee has selected Mr. Neelendra Singh to be appointed as Managing Director (see point no. B). However, Mr. Patanjali Govind Keswani will be appointed as Executive Director and Chairman of the Company w.e.f. October 01, 2025 after cessation his appointment as Managing Director w.e.f. September 30, 2025.</p> <p>He shall be responsible for, amongst other things, shaping Company's long-term vision and strategic direction, expansion of technology platform and ensuring that the Company remains well-positioned for sustained success in the years to come. He will also be involved in leadership development and mentoring, helping to nurture the next generation of leaders as the Company continues its journey of growth and transformation.</p>
2.	Date of appointment/ re-appointment/cessation & term of appointment/re-appointment	<p>With effect from October 01, 2025 for a period of 18 (Eighteen) months.</p> <p>He would be liable to retire by rotation.</p>

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

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Central Reservation: +91 9911 701 701 | www.lemontreehotels.com

3.	Brief Profile (in case of appointment)	<p>Mr. Patanjali Govind Keswani is a graduate with a Bachelor's Degree in Electrical Engineering from IIT Delhi and has a Post Graduate Diploma in Business Management from IIM Calcutta.</p> <p>He joined the TATA Administrative Service (TAS) in 1983 and worked with the TATA Group for 17 years, where his last assignment was as Senior Vice President of the Taj Group of Hotels. He subsequently worked with management consulting firm, A.T. Kearney Inc. as an Associate Consultant and Director in their India Office, before promoting Lemon Tree Hotels in 2002.</p> <p>He has been associated with Lemon Tree Hotels in the capacity of Director since August 3, 2002, and in the capacity of Managing Director since October 7, 2002.</p> <p>Under his leadership, Lemon Tree Hotels is today the fastest growing and largest mid-market and upscale hotel chain in India and has set new benchmarks in the hotel industry. The company was publicly listed under his guidance on April 9, 2018.</p> <p>Further, he has also been appointed as Executive Director and Chairman of Fleur Hotels Ltd, material subsidiary of Lemon Tree Hotels Ltd with effect from October 01, 2025.</p>
4.	Disclosure of relationship between directors	He is not related inter-se to any other Director except Mr. Aditya Madhav Keswani (son of Mr. Patanjali Govind Keswani), who is Non - Executive Director in Lemon Tree Hotels Limited.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE & NSE, respectively	He is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other authority.

Lemon Tree Hotels Limited

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B) Appointment of Mr. Neelendra Singh (DIN:08491872), as Additional Director designated as Managing Director of the Company for a term of 5 (Five) years w.e.f. October 01, 2025

S. No	Details of event need to be provided	Information of such event
1.	Reason for appointment, change viz resignation, removal, death or otherwise	In line with the Succession Policy of the Company for the Board & Senior Management, and after a comprehensive evaluation and diligence process, Mr. Neelendra Singh is appointed as an Additional Director, designated as Managing Director of the Company.
2.	Date of appointment/ re-appointment/cessation & term of appointment/ re-appointment	With effect from October 01, 2025 for a term of 5 (Five) years. He would be liable to retire by rotation.
3.	Brief Profile (in case of appointment)	Mr. Neelendra Singh holds a B.Sc. (Hons) in Chemistry from Kirori Mal College, University of Delhi and a PG Diploma in Business Management from IMT Ghaziabad. He has over 26 years of leadership experience in strategy, investment, capability building and operations. He started his career at shoppers stop and later joined Arcus and Hutchison. Prior to Lemon Tree, he held leadership positions at Adidas India, most notably as the Managing Director.
4.	Disclosure of relationship between directors	He has no relationship with any other Director on the Board of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE & NSE, respectively	He is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other authority.

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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C) Appointment of Mr. Kapil Sharma (DIN:00352890), as Additional Director designated as Executive Director and Chief Financial Officer of the Company w.e.f October 01, 2025

S. No	Details of event need to be provided	Information of such event
1.	Reason for appointment, change viz resignation, removal, death or otherwise	Mr. Kapil Sharma is one of the key Member of Senior Management Team of the Lemon Tree Group since 2004. The Board has approved the elevation of Mr. Sharma from Executive Vice President & CFO to the Position of Executive Director & Chief Financial Officer of the Company.
2.	Date of appointment/ re-appointment/cessation & term of appointment/re-appointment	With effect from October 01, 2025 for a term of 5 (Five) years. He would be liable to retire by rotation.
3.	Brief Profile (in case of appointment)	Mr. Kapil Sharma is a qualified Chartered Accountant and has graduated with a Bachelor's Degree in Commerce from Hansraj College, University of Delhi. He has been associated with Lemon Tree Hotels Limited since 2004 and designated as Executive Vice President & Chief Financial Officer. With over 30 years of experience, he has led numerous initiatives in mergers & acquisitions, private equity, project financing and capital markets, including listing of the Company. Apart from being Chief Financial Officer of the Company he is overseeing other key departments such as Technology, Procurement, Legal and Secretarial.
4.	Disclosure of relationship between directors	He has no relationship with any other Director on the Board of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE & NSE, respectively	He is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other authority.

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D) Re-appointment of Mr. Niten Malhan (DIN: 00614624), as Independent Director of the Company for second term of 5 years w.e.f. November 06, 2025

S. No	Details of event need to be provided	Information of such event
1.	Reason for appointment, change viz resignation, removal, death or otherwise	The Board of Directors, on the recommendation of Nomination and Remuneration Committee (NRC) and subject to the approval of the shareholders, approved the re-appointment of Mr. Niten Malhan as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years.
2.	Date of appointment/re-appointment/ cessation & term of appointment/ re-appointment	With effect from November 06, 2025 for a term of 5 (Five) years. He would not be liable to retire by rotation.
3.	Brief Profile (in case of appointment)	Mr. Niten Malhan holds Bachelor's Degree in Computer Science and Engineering from Indian Institute of Technology, New Delhi and Post Graduate Diploma in Management from the Indian Institute of Management, Ahmedabad. He is the Founder and Managing Partner of New Mark Advisors LLP, an investment management firm. He has previously served as Managing Director and Co-head of India at Warburg Pincus India Private Limited, a global private-equity firm and held roles at Stratum a Silicon Valley technology startup. He also Co-founded Plaksha University and served as Vice Chairman of the Indian Private Equity and Venture Capital Association. Mr. Niten Malhan fulfils the criteria of Independence as required under the provisions of the Companies Act, 2013 and Rules framed thereunder and

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		Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015.
4.	Disclosure of relationship between directors	He has no relationship with any other Director on the Board of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE & NSE, respectively	He is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other authority.

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Annexure C

Approval for Sale of 100% investment held by the Company in the Equity shares of Nettle Hotels Private Limited and Madder Stays Private Limited to Fleur Hotels Limited (Material Subsidiary of the Company).

S. No	Details of event need to be provided	Information of such event	
		Nettle Hotels Private Limited ("Nettle")	Madder Stays Private Limited ("Madder")
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Contribution in Consolidated Income : NIL Percentage (%): 0% Contribution in Consolidated Net Worth : Rs. (0.40) Lakhs Percentage (%): 0.00% <i>(The Company did not have any business operation during last financial year)</i>	Contribution in Consolidated Income : NIL Percentage (%): 0% Contribution in Consolidated Net Worth: Rs. (0.37) Lakhs Percentage (%): 0.00% <i>(The Company did not have any business operation during last financial year)</i>
2.	Date on which the agreement for sale has been entered into;	To be executed in due course.	To be executed in due course.
3.	The expected date of completion of sale/disposal;	Nettle shall cease to be a wholly-owned subsidiary of the Company with effect from transfer of 100% Equity Shares to Fleur Hotels Limited, however will continue to be a step down subsidiary of the Company.	Madder shall cease to be a wholly-owned subsidiary of the Company with effect from transfer of 100% Equity Shares to Fleur Hotels Limited, however will continue to be a step down subsidiary of the Company.
4.	Consideration received from such sale/disposal;	Full and final consideration of Rs. 1,00,000/- will be received after transfer of 100% equity shares at face value. (10,000 Equity Shares of Rs. 10/- each).	Full and final consideration of Rs. 1,00,000/- will be received after transfer of 100% equity shares at face value. (10,000 Equity Shares of Rs. 10/- each).

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5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Name of Buyer:- Fleur Hotels Limited (Material Subsidiary of the Company)	Name of Buyer:- Fleur Hotels Limited (Material Subsidiary of the Company)
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction is falling under the purview of related party transactions and the said transaction is being entered at arm's length.	The transaction is falling under the purview of related party transactions and the said transaction is being entered at arm's length.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable	Not Applicable

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